



General Terms and Conditions (Install optional)

AUSTRALIA / NEW ZEALAND



General Terms & Conditions

These General Terms and Conditions shall apply to any Agreement entered into between TOMRA and the Purchaser as defined below. TOMRA's acceptance of any offer by Purchaser to purchase Goods is expressly conditional upon the Purchaser's assent to all the terms and conditions herein, including any terms additional to or different from those contained in the offer to purchase. TOMRA's offer or quotation provided to Purchaser is solely governed by the terms and conditions contained herein. The provision of other general terms and conditions by a Purchaser which may commonly be attached to a purchase order provided by the Purchaser shall not apply.

1.Definitions

1.1 "Agreement" means the written order of the Purchaser as accepted by TOMRA, TOMRA's quotation as accepted by the Purchaser or any other written contract entered into by the Purchaser and TOMRA for the supply of Goods and/or services, to which these Clauses are attached.

1.2 "Business Day" means a day (other than a Saturday or Sunday) on which banks are generally open for business in New Zealand, and "Business Days" shall be construed accordingly.

1.3 "Clause" means a clause of these General Terms and Conditions.

1.4 **"Code of Conduct"** means TOMRA's Code of Conduct available under: <u>https://www.tomra.com/en/investor-relations/corporate-governance/code-of-conduct/</u>

1.5 "Confidential Information" means all confidential and/or proprietary information and materials and knowhow in any form whatsoever (written, oral or otherwise), disclosed in any manner, including but not limited to financial statements and data, customer and supplier lists and information, systems, formulas, processes, recipes, Trade Secrets, manuals, drawings, plans, graphs, samples, designs, data, test methodologies, research and development, distribution methods and processes, functional specifications, general specifications, improvements, discoveries, inventions and ideas, developments, techniques, new products, prices, costs, market studies, business plans, personnel information, training techniques, configurations, technologies or theory, whether orally or in writing or stored in digital or analogy form, whether on electronic or magnetic media, and pictures thereof stored digitally or on film and which is not generally available to the public.

1.6 "**Contract Price**" means the agreed amount stated in the Agreement as further specified in Clause 8.1 for the supply of the Goods.

1.7 "**Defect**" means any defect, imperfection, other fault or deficiency or damage to, the Goods including any element of the design, engineering or manufacture which (i) does not comply in any material respects with the requirements of the Agreement; (ii) does not comply in any respects with applicable laws; (iii) is of improper or inferior workmanship, by reference to the standards that would reasonably be expected of an experienced supplier or contractor with expertise in the supply of goods or performance of Services equivalent in size, scope and complexity of the Goods; or (iv) is not free from errors or omissions in design or engineering.

1.8 "Delivery Date" means the date advised by TOMRA to the Purchaser in accordance with clause 2.

1.9 "Force Majeure" means any event or circumstance which: (a) prevents the affected Party from properly performing its obligations; (b) is beyond the control of such Party; (c) such Party could not reasonably have provided against; (d) having arisen, such Party could not reasonably have avoided or overcome; and (e) is not substantially caused by the other Party, and shall include, subject to (a) to (e) above being satisfied; (f) war, hostilities (whether war be declared or not) or invasion, act of foreign enemies; (g) rebellion, terrorism, revolution, insurrection, military or usurped power or civil war; (h) riot, commotion, disorder, strike or lockout by persons other than the employees of Parties and their subcontractors; (i) munitions of war, explosive materials, ionising radiation or contamination by radioactivity in excess of occupational levels as allowed by local governmental regulations, except as may be attributable to TOMRA's use of them; (j) embargo and export/import restriction, sanction imposed by statutory authorities; and (k) natural catastrophes including without limitation, earthquakes, hurricanes, typhoons, volcanic activity or global pandemics; and (l) delays by statutory authorities and third party suppliers caused by the events referred to in (a) through (k) above Force Majeure excludes: (a) changes in economic or market conditions or financial hardship during or after the



execution of the Agreement; (b) delays by statutory authorities and third-party suppliers not caused by the events referred to in (a) through (j) of the preceding paragraph; and (c) snow, rain, wind and weather conditions not referred to in (a) through (k) of the preceding paragraph.

1.10 "Good Industry Practice" means the exercise of that degree of skill, diligence and prudence that would reasonably and ordinarily be expected from a skilled and experienced manufacturer and supplier of goods and provider of Services applying the standards generally adopted by professional and skilled manufacturers, suppliers and service providers involved in the safe manufacture and delivery of goods of a type and scale similar to the Goods and/or the performance of Services of a type and complexity similar to the Services (as appropriate).

1.11 "**Good(s)**" means the item(s) to be supplied by TOMRA to the Purchaser under the Agreement, as identified in the Agreement, with the exception of spare parts not included in the initial purchase or itemised in the Agreement.

1.12 "Intellectual Property" means all intellectual and industrial property including, without limiting the generality of the foregoing, any patent, patent application, trade mark, trade mark application, registered design, registered design application, trade name, trade secret, business name, discovery, invention, process, formula, know-how, rights of confidence, improvement, technique, copyright including rights in computer software, unregistered design right, technical information or drawing, and database and topography rights, and rights in the nature of unfair competition and rights to sue in passing off, and including in each case any pending applications or rights to apply for registrations of any of these rights, and any analogous rights to any of these rights, wherever in the world arising.

1.13 **"Place of Delivery**" means the location identified as such in the Agreement, to which TOMRA shall deliver the Goods under the Agreement.

1.14 "**Purchaser**" means the person specified as such in the Agreement.

1.15 "**Services**" means any labour, time or materials for personnel of TOMRA in respect of the Goods and/or technical support Services (if any) specified in the Agreement, to be performed by TOMRA under the Agreement. 1.16 "**Shipment Date**" means the date specified as the Shipment Date in clause 4 of the Quotation.

1.17 **"Spare Parts"** means a replaceable component, sub assembly, and assembly identical to and interchangeable with the item it is intended to replace.

1.18 "Specifications" means the specifications for the Goods, set out in or provided with the Agreement.

1.19 "**TOMRA**" means the TOMRA entity specified in the Agreement. For the sake of clarity, Tomra includes BBC Technologies Limited, its subsidiaries and the BBC group of companies.

1.20 "Third Party IPR" is defined in Clause 14.4.

1.21 "**Warranty Period**" means a period- of twelve (12) months after the Delivery Date of the Goods. Regarding Spare Parts the Warranty Period shall also be twelve (12) months after delivery, provided that the Purchaser has stored the Spare Parts in accordance with TOMRA's storage conditions.

2.Shipment Date / Delivery of Goods

2.1 Shipment Date TOMRA will advise the Purchaser of the Shipment Date in the Agreement. If the Purchaser postpones the Shipment Date, notwithstanding that all conditions as detailed in clause 4 of the Quotation have been met by the Purchaser, the Purchaser shall pay to TOMRA compensation in an amount upto 3% of the Contract Price or parts thereof depending on when TOMRA has received notification from the Purchaser in writing (the "Shipment Delay Notice") of their intention to postpone the Shipment Date as follows:

Receipt of Shipment Delay Notice	Amount payable
0 - 7 days prior to Shipment Date	3% of Contract Price
7-14 days prior to Shipment Date	2% of the Contract Price
14-21 days prior to Shipment Date	1.5% of the Contract Price



21 – 28 days prior to Shipment Date	1% of the Contract Price
28 – 35 days prior to Shipment Date	0.5% of the Contract Price

2.2 **Delivery**. TOMRA shall deliver the Goods to the Purchaser at the Place of Delivery in accordance with the agreed Incoterms 2020 set out in the Agreement; provided, however, that if no Incoterms are specified in the Agreement, then the Goods shall be deemed to be sold FCA. TOMRA will maintain the Shipment Date and shall give the Purchaser not less than ten (10) Business Days' notice of the date on which it intends to deliver the Goods. If the Purchaser does not respond to TOMRA's notice, the proposed Shipment Date shall be deemed accepted. Unless otherwise agreed, the date of delivery shall be a Business Day.

2.3 **Delivery Date**. TOMRA shall deliver the Goods on the Delivery Date or before the Delivery Date at TOMRA'S request and the Purchaser's acceptance. TOMRA shall promptly give notice to the Purchaser of any anticipated delay in delivery. TOMRA shall be entitled to an extension of the Delivery Date if and to the extent that delivery of the Goods is or will be delayed by Force Majeure or by any delay, impediment or prevention caused by or attributable to the Purchaser.

2.4 **Compensation for delay.** If TOMRA does not deliver the goods within fourteen (14) calendar days after the delivery date, TOMRA shall pay the Purchaser compensation for this delay in the amount of 0.2% per completed week of the purchase price specified in the contract for the delayed goods(s). The compensation for delay is to be paid for the period from the date of delivery to the day of the actual delivery of the goods. The total amount due under this Clause shall not exceed five per cent (5%) of the amount indicated in the contract for the delayed product(s). This compensation for delay does not release TOMRA from its obligation to deliver the goods in accordance with the contract. The parties agree that, in view of the impact that the delay in the delivery of the goods will have on the project in question, the damage caused by delay is an exclusive remedy and a genuine, fair and reasonable preliminary estimate of the actual damage that the Purchaser will incur as a result of the delay in the delivery of the goods and does not constitute a contractual penalty.

2.4 **Partial Deliveries**. Except to the extent otherwise stated in the Agreement or otherwise agreed by the Parties in writing, partial deliveries shall be permitted under the Agreement. The additional costs shall be borne by the Purchaser provided that the Contract Price is based on one-time delivery and the partial deliveries are under the Purchaser's request.

2.5 **Hazardous Goods**. To the extent any hazardous or toxic substances are delivered by TOMRA under the Agreement, they shall be marked by TOMRA with the appropriate international danger symbol(s). Transport and other documents must include a declaration of the hazard and a description of the material in English.

2.6 **Operating Instructions**. TOMRA shall provide to the Purchaser, together with the Goods, all operating instructions and information reasonably required by the Purchaser relating to the transport, handling, storage and use of the Goods. TOMRA shall not be liable in any respect with regard to any damages incurred by Purchaser as a result of: (1) Purchaser's use, maintenance of the Goods in a manner inconsistent with any specifications or instructions related to any such Goods provided by TOMRA, or (ii) any modification of the Goods not authorized or approved by TOMRA or the use of the Goods in a manner not contemplated by the specifications or instructions.

3.Inspection and Rejection of Goods

3.1 **Inspection upon Delivery**. Without prejudice to its rights under Clause 3.2 in respect of defective Goods, the Purchaser shall inspect the Goods, within a reasonable period after delivery or performance (being not less than fourteen (14) calendar days and not more than (21) calendar days). If the Purchaser identifies any material failure to comply with the Agreement during such inspection (including without limitation any failure to comply with the warranties under Clause 7.2), it shall notify TOMRA in writing, providing reasonable details, and may reject the relevant Goods.

3.2 **Rejection upon Delivery**. If the Purchaser rejects any Goods, or workmanship pursuant to Clause 3.1 TOMRA shall, as soon as reasonably practicable, i.e. within a reasonable period of at least twenty-eight (28) Business Days of receipt of the Purchaser's notice under Clause 3.1, either remedy the rejected Goods so as to procure material compliance with the Agreement or provide replacement Goods (at TOMRA's option). Notwithstanding



Clause 8.3, the Contract Price in respect of the rejected Goods shall be payable to TOMRA within thirty (30) calendar days of delivery of the remedied or replacement Goods.

3.3 **Risk on Rejection**. If the Purchaser rejects any Goods in accordance with clause 3.1, the property shall immediately revert to TOMRA. Rejected Goods shall be collected by TOMRA at its expense at a time to be agreed with the Purchaser and the risk of loss shall revert to TOMRA upon delivery of the rejected Goods.

3.4 **Approvals**. All approvals (whether in the form of a consent, an approval, an authorization, a direction, a request or in any other form) must be communicated in writing.

4. Title to, and risk in Goods; Default of Acceptance

4.1 **Warranty of Title**. TOMRA represents and warrants that it has good title to the Goods and has the unencumbered right to sell the Goods to the Purchaser free of any charge, lien or other encumbrance and TOMRA has obtained and/or shall make available to the Purchaser all licenses, clearances, consents and authorizations necessary for the purchase of the Goods by the Purchaser. Notwithstanding the foregoing, TOMRA shall have the right to maintain and preserve a security interest, lien or other claims of encumbrance with and in the Goods prior to full payment by Purchaser for the Goods as provided for in this Agreement.

4.2 **Transfer of Title**. Title to Goods shall pass to the Purchaser upon unconditional payment in full for such Goods. Until title to Goods has been transferred to the Purchaser, the Purchaser undertakes to (i) maintain the Goods in satisfactory condition and (ii) do everything possible to protect the Goods against any form of partial or complete deterioration; and (iii) not sell, pledge, or otherwise dispose of or encumber the Goods without TOMRA'S prior written consent.

4.3 **Risk of Loss or Damage**. Risk of loss of or damage to the Goods shall pass from TOMRA to the Purchaser in accordance with the agreed Incoterms 2020 indicated in the Agreement. If no Incoterms are indicated in the Agreement, the Goods shall be deemed to be sold FCA.

4.4 **Default of Acceptance**. If the Purchaser refuses to accept the Goods on the Delivery Date and/or refuses to grant approval for shipment, the Purchaser shall be deemed to be in default of acceptance. During the default of acceptance TOMRA shall act as the bailee of the Purchaser and shall keep direct possession of the Goods for the Purchaser.

5.Performance

5.1 **Performance**. TOMRA shall perform any Services (if any) materially in accordance with the requirements set out in the Agreement. TOMRA shall supply all the necessary equipment and obtain all the necessary licenses and permits for the performance by it of the Services.

5.2 **Compliance with Laws and Regulations**. Each Party shall, in performing the obligations under the Agreement, comply with all laws and regulations applicable at the time the Goods are delivered and/or the Services rendered. Both Parties represent and warrant that they shall comply with all applicable international, national, state, regional and local laws and regulations with respect to their performance under this Agreement. Each Party further represents and warrants that it will comply with all applicable Australian and New Zealand export laws and regulations with respect to the products.

5.3 **Cost of Services**. Except to the extent specified otherwise in the Agreement, all costs of performing the Services are included in the Contract Price and TOMRA shall not be entitled to any further payment in respect thereof.

5.4 **Access to Site**. The Purchaser shall grant TOMRA such access to the Site as may reasonably be required to perform the Services, at times to be agreed with the Purchaser and subject to any security and operational restrictions. While on the Site, TOMRA shall comply with the Purchaser's safety and security rules and such other procedures and regulations notified to TOMRA from time to time by the Purchaser.

5.5 **Co-operation**. TOMRA shall co-operate with, and avoid unnecessary disruption to, the Purchaser's personnel and other persons carrying out activities on or near the Purchaser's premises.

5.6 **EHS**. TOMRA and the Purchaser shall comply with all applicable environment, health and safety standards, regulations, rules and procedures and instructions. The Purchaser shall ensure that TOMRA can carry out



Services in a safe working environment under conditions meeting the requirements of applicable laws and regulations for working conditions at the Purchaser's site. The Purchaser will implement safe work practices and prepare a copy of their site safety manual to TOMRA before site works commence. TOMRA reserves the right to refuse and/or withhold its performance if the Purchaser violates any of the applicable environment, health and safety standards, regulations, rules and procedures and instructions on its site which constitutes a potential risk for TOMRA's employees or TOMRA's sub-contractors or any other third party engaged by TOMRA.

6.TOMRA's personnel and compliance with Code of Conduct

6.1 **TOMRA's Personnel**. TOMRA's personnel and any subcontractor's personnel shall be appropriately qualified, skilled and experienced in their respective trades or occupations for the proper and timely delivery of the Goods and/or performance of the Services.

6.2 **Compliance with Code of Conduct.** If applicable, the Purchaser's officers, directors, employees and agents shall at any time for the duration of the Agreement comply with the Code of Conduct.

7.Standard of Performance and Supplier Warranty

7.1 **Good Industry Practice**. TOMRA shall manufacture and deliver the Goods, perform the Services and otherwise perform its obligations under the Agreement in accordance with Good Industry Practice and as required by the Agreement.

7.2 **Warranty**. TOMRA hereby represents, warrants and undertakes to the Purchaser during the Warranty Period:

(a) that the Goods shall: (i) be fit for the purposes for which they are intended, as specified in the Agreement; (ii) comply in all material respects with the Agreement; (iii) be new and free from Defects, and (iv) comply with all applicable laws (including environmental laws) as are prevailing when the relevant Goods are delivered;

i. The warranty contained in Clause 7.2(a) does not cover normal maintenance nor normal wear and tear, use under circumstances exceeding specifications, abuse, unauthorised repair or alteration, lack of proper maintenance or damages caused by natural causes such as fire, storm or flood, lightening, improper electrical current, power surges or other causes beyond the control of TOMRA. In case of manufacturing in conformity with drawings supplied by Purchaser, the foregoing warranty shall be limited to construction of the items strictly in conformity with the indications of such drawings. This warranty is void when a non-certified technician (i.e. not certified by TOMRA) maintains or repairs the Goods.

ii. The warranty contained in Clause 7.2(a) does not apply if: (1) the Goods are not strictly installed, maintained and operated as instructed in documentation provided by TOMRA; (2) the Goods are operated by personnel who do not have access to operational documentation provided by TOMRA nor knows its content; and (3) one month has elapsed since discovery of the Defect, without having notified the TOMRA.

iii. Warranty labour is covered during regular business hours from Monday through Friday (06:00 am to 08:00 pm). Warranty labour outside these hours or on days that are not Business Days is billable at the surcharge for overtime.

iv. This warranty does not cover additional work on other Goods that are no longer under warranty.

v. In order to make a claim under the warranty in Clause 7.2(a), Purchaser must notify TOMRA in writing immediately after discovery of the Defect or other warranty issue, which shall include: the date of the discovery, the nature and a description of the defect as other as other relevant circumstances and information.

(b) that the Services (if any) shall: (i) be performed in accordance with the Agreement; and (ii) be performed in accordance with Good Industry Practice; and (iii) comply with all applicable laws (including environmental laws) as are prevailing when the relevant Services are performed;

(c) that the warranty set out in Clause 7.2(a) shall apply on equivalent terms to any elements of the Goods that are remedied or replaced by TOMRA, with effect from the date of completion of the relevant remedial work or



supply of the replacement Goods (as the case may be), for a period of twelve (12) months, after delivery of the Goods.

(d) the warranties set forth herein are the only warranties made by TOMRA in connection with the goods and the services contemplated as a result of this agreement. Goods and services sold hereunder are sold only to the specifications specifically agreed to by the parties in writing. Purchaser's sole and exclusive remedy hereunder shall be repair, replacement or re-performance of non-conforming goods or services or repayment of fees by TOMRA, as outlined in clauses 7.3 and 7.4. Purchaser assumes all risk whatsoever as to the result of the use of goods and services purchased, whether used alone or in combination with other products or substances.

7.3 **Obligation to Remedy**. If the Purchaser identifies any failure to comply with the warranty under Clause 7.2 or during the Warranty Period, the Purchaser shall notify TOMRA in writing, providing reasonable details of the breach. Within a reasonable period of at least twenty-eight (28) Business Days after receipt of such written notice, TOMRA shall at its own cost either remedy the affected Goods so as to procure compliance with the warranties set out in Clause 7.2 or provide replacement Goods (at TOMRA's option), except where the Purchaser has not used the Goods for purposes for which they are intended as specified in the Agreement.

7.4 **Failure to Remedy Defects**. If TOMRA fails to remedy or replace the affected Goods pursuant to Clause 7.3 within a reasonable time, a reasonable date may be fixed by the Purchaser, on or by which the Goods are to be remedied or replaced. If TOMRA fails to remedy, re-perform or replace the affected Goods by this notified date, the Purchaser may reject the affected Goods and TOMRA shall repay to the Purchaser any amounts paid hereunder in respect of such Goods or may remedy the Goods itself in which case TOMRA shall pay to the Purchaser all reasonable direct costs incurred by the Purchaser in remedying the Goods– subject to the limitations of liability defined under Clause 11.

8. Price and Payment

8.1 **Contract Price**. The price payable by the Purchaser to TOMRA for the supply and delivery of the Goods and performance of Services (if any) and for any remedied or replacement Goods under Clauses 3.3 and 7.3 shall be the Contract Price stated in the Agreement. Unless stated otherwise in the Agreement the Contract Price is a fully inclusive fixed price which includes all costs of packing, labelling, royalties and license fees (if applicable), but excluding carriage, insurance, delivery, and all other charges, VAT, GST, taxes, duties and impositions (including customs import or analogous duties). However, if the Purchaser requests a Shipment Date which is greater than six months from the date of Effective Date of the Agreement then the Price may be subject to change in accordance with the following:

For sales where TOMRA is located in New Zealand and Australia: Should the NZ Consumer Price Index ("**NZCPI**") (see Stats NZ Home: NZ Government Statistics) have demonstrably increased by more than three (3) percent compared to the time of the Effective Date of the Agreement, TOMRA is entitled to demand an appropriate increase of the price indicated for the Goods.

8.2 **Payment**. The Contract Price shall be payable in accordance with the payment schedule set out in the Agreement. All payments shall be made by the Purchaser to TOMRA within the time specified for payment in TOMRA's proper invoice to the bank account nominated by TOMRA.

8.3 **Effect of Non-Payment**. If all or part of any payment due from the Purchaser to TOMRA under the Agreement is not paid by the date for payment specified in Clause 8.2, TOMRA shall be entitled to give notice to the Purchaser requiring payment. If such non-payment persists for more than thirty (30) calendar days after the date for payment specified in Clause 8.2, such failure is agreed to be a material breach of contract, and TOMRA shall be entitled to (i) give notice to the Purchaser requiring it to remedy such breach in accordance with Clause 16.2.; and (ii) claim eight (8) % interest p.a. for the outstanding amount due beginning on the applicable due date provided in Clause 8.2.

9. Insurance

The Purchaser shall insure the Goods for its full replacement value against loss or damage due to fire, theft, Acts of God and other perils, with TOMRA noted as loss payee or interested party in respect of the insured Goods until title passes. Upon request, the Purchaser shall furnish TOMRA with evidence of insurance.



10. Indemnification

10.1 **TOMRA Indemnity**. TOMRA shall indemnify Purchaser, Purchaser's affiliates, and their respective affiliates, parent companies, directors, officers, shareholders, constituent partners, employees, subsidiaries, representatives, agents, successor corporations, assigns, and executors from any and all third party losses, liabilities, expenses, claims or demands arising from TOMRA's: (i) gross negligence, (ii) wilful misconduct, (iii) breach of or failure to comply with the terms of the Agreement; or (iv) bodily injury, death or damage to personal property arising out of or resulting from TOMRA's and its employees' or other representatives' actions or omissions as a result of TOMRA's performance under this Agreement. Notwithstanding the foregoing, TOMRA shall not be obligated to indemnify Purchaser in the event that any loss, liability expense, claim or demand arises out of Purchaser's use of the Goods in a manner inconsistent with any specifications or instructions related to any such Goods provided by TOMRA or any modification of the Goods not authorized or approved by TOMRA or the use of the Goods in a manner not contemplated by the specifications or instructions if the damage would not have occurred but for the modification or use.

10.2 **Purchaser Indemnity**. Purchaser shall indemnify TOMRA, TOMRA's affiliates, and their respective affiliates, parent companies, directors, officers, shareholders, constituent partners, employees, subsidiaries, representatives, agents, successor corporations, assigns, and executors from any and all third party losses, liabilities, expenses, claims or demands arising from Purchaser's: (i) gross negligence, (ii) wilful misconduct, (iii) breach of or failure to comply with the terms of this Agreement; (iv) bodily injury, death or damage to personal property arising out of or resulting from Purchaser's and its employees' or other representatives' actions or omissions as a result of Purchaser's performance under this Agreement; (v) use of the Goods in a manner inconsistent with any specifications or instructions related to any such Goods provided by TOMRA; or (v) any modification of the Goods not authorized or approved by TOMRA or the use of the Goods in a manner not contemplated by the specifications or instructions.

11. Limitation of liability

11.1 **Consequential Loss and Limitation**. Except as otherwise provided under clause 15.2.1, Neither Party shall be liable for any indirect or consequential damage including but not limited to loss of profit, loss of revenue, loss of data, loss of goodwill, loss of reputation, loss of business opportunities, loss of anticipated savings and third-party claims. Unless specifically excluded under clause 11.2, the total liability of a Party towards the other Party under each Agreement is limited to fifty percent (50%) of the Contract Price thereof.

11.2 **Exceptions.** The limitations of liability under Clause 11.1 shall not apply to (i) damages caused by fraud, wilful misconduct, or gross negligence, (ii) personal injury or death, or property damage caused by either Party; or (iii) claims and damages covered by Clauses 12 (Confidentiality) and 13 (Intellectual Property and Indemnity).

12. Confidentiality (If applicable)

12.1 **General Duty**. Each Party (the "Receiving Party") will hold the Confidential Information disclosed to it by the other Party (the "Disclosing Party") in strict confidence and shall not, without the prior written consent of the Disclosing Party, use, publish or disclose to any person, nor cause or permit any of his employees, servants or agents to use, publish or disclose such Information, except as necessary for the performance of the Receiving Party's duty under the Agreement or as otherwise permitted by the Agreement. The Receiving Party shall not analyse, reverse engineer, or cause to be analysed or reversed engineered, any Goods, materials, software or Confidential Information provided by the Disclosing Party without the Disclosing Party's prior written consent. However, the Purchaser shall be entitled to disclose the Confidential Information to its joint venture partner(s), contractors, professional advisers and prospective commercial lenders as necessary for the development of the project to which the Goods and Services relate.

12.2 Exemptions. The restrictions under Clause 12.1 shall not apply to any Confidential Information that:



(a) is already known to the Receiving Party before receiving the Confidential Information from the Disclosing Party, otherwise than in breach of confidence to the Disclosing Party and without restriction as to use or disclosure;

(b) is or becomes publicly generally available through no wrongful act or failure to act of either Party

(c) is lawfully received by the Receiving Party from a third party, otherwise than in breach of confidence to the Disclosing Party and without restriction as to use or disclosure

(d) is approved for release with the prior written consent of the Disclosing Party; or

(e) is required to be disclosed pursuant to a requirement of a governmental body or as required by law, regulation or stock exchange rule.

12.3 **Duration**. The confidentiality obligations set out above shall remain in effect for the duration of the Agreement and for a period of five (5) years from the expiry or earlier termination of the Agreement; provided, however, that the confidentiality obligations set out above with respect to trade secrets shall apply for as long as such trade secrets remain trade secrets.

12.4 **Title to Confidential Information**. The Parties acknowledges and agrees that the Confidential Information disclosed by the Disclosing Party to the Receiving Party is or is deemed to be the sole and exclusive property of the Disclosing Party. The Receiving Party may, at his cost, copy and use such Confidential Information for the purposes of performing his obligations under the Agreement but for no other purpose. The Receiving Party shall promptly return all such Confidential Information to the Disclosing Party upon the Disclosing Party's request following the expiry or termination of the Agreement.

13. Intellectual Property and Indemnity

13.1 **TOMRA's Rights; Grant of Rights.** At all times TOMRA will retain the full Intellectual Property rights relating to the Goods and any related documentation or Confidential Information. No technical documentation or Confidential Information in any form will be given to a third party by Purchaser without authorization of the TOMRA. The computer programs and other software that are supplied with the Goods remain the property of TOMRA or the applicable Licensor. TOMRA hereby grants to the Purchaser a non-exclusive, perpetual, irrevocable, royalty-free, non-transferable license to use TOMRA's Intellectual Property relating to the Goods, including the design documents, drawings, software, operating instructions and other documents (as appropriate) produced by TOMRA or prepared or made by TOMRA, its employees, agents or sub-contractors for the sole purpose of operating the Goods in accordance with this Agreement. TOMRA grants Purchaser a non-exclusive and non-assignable right to use the computer programs and other software supplied with the Goods in furtherance of Purchaser's use of the Goods; provided, however, that Purchaser shall not reproduce, copy or modify such computer programs or other software.

13.2 **Pre-Existing Intellectual Property**. All pre-existing Intellectual Property of either Party shall remain the exclusive property of the Party owning it. Any improvements made by one Party to the pre-existing Intellectual Property of the other Party shall become the exclusive property of such other Party upon creation, unless otherwise agreed in writing by the Parties.

13.3 **Jointly Developed Intellectual Property**. In the event that TOMRA and Purchaser agree to jointly develop any new Intellectual Property under this Agreement, neither Party will begin such joint development until the Parties enter into a written agreement regarding each Party's rights and interests with respect to the same.

13.4 **No Grant of Future Rights**. Except for the license granted in Clause 13.1, nothing in this Agreement shall be construed as a transfer and/or as a grant of any right or license by any existing or future patent, patent application or other Intellectual Property from one Party to the other Party. The Purchaser shall not be entitled to file any patent, especially a process patent, referring to any Intellectual Property of TOMRA, including but not limited to the Goods or any technology contained therein.

13.5 **Intellectual Property Indemnification.** TOMRA agrees that it will defend any claim instituted against the Purchaser and will pay the award of damages and reasonable costs made against the Purchaser in a final judgment by a court of competent jurisdiction or arbitration or any amount in settlement or compromise (which settlement or compromise cannot be made by the Purchaser without the prior written approval of TOMRA), provided that (a) the same is based upon a claim that the TOMRA Intellectual Property as incorporated by TOMRA into the Goods and/or Services infringes a third party rights in intellectual property ("Third Party IPR")



in country of the installation site; (b) the Purchaser gives TOMRA prompt, detailed notice in writing of any such claims asserted; (c) The Purchaser permits TOMRA to manage and control the defence and/or settlement of such claims; and (d) The Purchaser cooperates and assists with such defence and/or settlement.

13.5.1 TOMRA shall not be responsible for indemnifying the Purchaser for the aforementioned infringements of Third Party IPR,

(a) if Purchaser modified the Goods or Intellectual Property without the prior consent of TOMRA or its affiliates, to the extent that such infringement would not have happened without such modification; or (b) in the event of a claim based on the combination of the Intellectual Property or Goods with any other products, software, hardware, materials, content, equipment or elements not provided by TOMRA or by Purchaser in a way not covered either by the underlying Agreement or by the instructions or authorizations of TOMRA or otherwise agreed by TOMRA, to the extent that such infringement would not have happened without such combination; or

(c) if the Intellectual Property or Goods are used for an unauthorized purpose and/or manner and/or way not covered either by the underlying Agreement or by the instructions or authorization of TOMRA or otherwise agreed by TOMRA and/or in a country outside Australia or New Zealand, to the extent such infringement would not have happened without such use.

13.5.2 Each Party shall promptly notify the other Party in writing of any claim of said Third Party IPR against the other Party which it is aware or becomes aware and/or if it becomes aware of any infringement or potential infringement of any Third Party IPR in the Intellectual Property or Goods.

13.5.3 In the event of any claims being made or action brought against Purchaser:

(a) Purchaser shall promptly notify TOMRA thereof including provision of all information and documents necessary for the defence and/or all negotiations and/or litigation for a settlement in relation to any such infringement or alleged infringement; and

(b) The Parties shall together consult negotiate and use reasonable efforts to agree – within 30 (thirty) calendar days at the latest – how to defend against the claim jointly. Either Party shall provide the other Party with the necessary assistance and information without undue delay.

13.5.4 If the Parties have not agreed about the joint defence within the period above, TOMRA shall have at its own costs the lead of the defence and shall lead/conduct the defence and/or all negotiations and/or litigation for a settlement in relation to any such infringement or alleged infringement.

13.5.5 In all cases of Clauses 13.4.3 and 13.4.4 each Party shall afford all reasonable assistance in contesting any such claims.

13.5.6 In the cases of Clause 13.4.3 TOMRA shall indemnify Purchaser for any costs and expenses incurred, including costs for damages according to a settlement agreement if the settlement agreement has been concluded or approved by TOMRA prior in written form.

13.5.7 If the use of the Intellectual Property and/or the Goods or parts thereof is prohibited by a court decision of or if a lawsuit on the grounds of infringement of Third Party IPR is imminent, TOMRA may – in addition to its other obligations under this Clause 13 – at its option and own expenses either:

(a) Modify or replace the allegedly infringing Intellectual Property and/or Goods so as to comply with the Agreement and to avoid the infringement or alleged infringement of the Third Party IPR and any injunction or court order. Any such replacement or modification shall be approved by Purchaser in advance which shall not be unreasonably withheld; and/or

(b) Obtain for Purchaser a license without additional costs allowing Purchaser to continue use the Intellectual Property and/or Goods or parts thereof allegedly infringing the Third Party IPR and to exercise its other rights granted under the Agreement in respect of the Intellectual Property and/or Goods; and/or

(c) Defend the claim and/or negotiate and/or litigate for a settlement in relation to any such infringement or alleged infringement and indemnify Purchaser for any costs and expenses incurred, including costs for damages, judgement, court order as awarded by a competent court or according to a settlement agreement.

14. Force Majeure

14.1 **Notice**. If either Party, despite all reasonable efforts on the part of the affected Party to minimize or avoid the same, is or will be prevented from performing any of its obligations under the Agreement as a result (direct



or indirect) of Force Majeure, the affected Party shall, give written notice to the other Party within ten (10) calendar days after the first occurrence of the Force Majeure specifying so far as known the probable time, and extent to which the affected Party will be unable to fulfil its obligations under the Agreement and attach such relevant supporting documentation as is reasonably available.

14.2 **Non-performance**. Provided notice is given in accordance with Clause 14.1 above, performance of the Parties' obligations under the Agreement shall be suspended while and to the extent only that such performance is so affected by the Force Majeure; except that Purchaser's payment obligations under this Agreement shall not be suspended.

14.3 **Cessation of Force Majeure**. The affected Party shall give written notice to the other Party as soon as practicable after the relevant Force Majeure has ceased to affect the performance of the obligations under the Agreement and shall resume performance of the affected obligations.

15. Duration and Termination

15.1 **Duration**. The Agreement shall commence on the date of the Agreement and, unless terminated earlier in accordance with the Agreement, shall expire when the Parties have each complied in full with all their respective obligations under the Agreement.

15.2 **Suspension or termination by TOMRA for Cause**. TOMRA may in its sole discretion, partially or fully suspend or terminate the Agreement with immediate effect, without prior notice of default or judicial/arbitrational intervention, and without having to pay any compensation or other indemnity to the Purchaser, by giving written notice to the Purchaser if:

(a) the Purchaser becomes bankrupt or insolvent to the extent permitted by applicable law;

(b) the Purchaser commits a material breach of the Agreement and fails to remedy such breach within thirty (30) calendar days after receiving written notice from TOMRA requiring such remedy (or, if such breach cannot reasonably be remedied within thirty (30) calendar days, if the Purchaser fails to commence to remedy within such period and to proceed diligently to complete such remedy);

(c) the Purchaser fails to make payment to TOMRA in accordance with Clause 8.2 and fails to remedy such breach within thirty (30) calendar days after receiving written notice from TOMRA requiring such remedy (or, if such breach cannot reasonably be remedied within thirty (30) calendar days, if the Purchaser fails to commence to remedy within such period and to proceed diligently to complete such remedy);

(d) the Purchaser fails to comply with the Code of Conduct. 15.2.1 In the event of termination under this Clause 15.2, the Purchaser shall pay TOMRA (i) the amounts payable under the Agreement for all Goods delivered and Services performed up to the date of termination; (ii) the cost of raw materials for the manufacture of the Goods which have been delivered to TOMRA or of which TOMRA is liable to accept delivery, which materials shall become the property of the Purchaser and promptly be delivered to the Purchaser (and provided that to the extent TOMRA is able to re-sell or re-use such materials, it shall do so, and the Purchaser shall not be liable for such costs); and (iii) any reasonable costs incurred by TOMRA in terminating contracts with subcontractors and/or suppliers for the Goods or Services.

15.2.2 In the event that sums already paid by the Purchaser under the Agreement exceed sums payable to TOMRA under Clause 15.2, TOMRA shall reimburse any excess to the Purchaser.

15.3 **Termination by the Purchaser for Cause**. The Purchaser may terminate the Agreement with immediate effect by giving written notice to TOMRA if:

(a) TOMRA becomes bankrupt or insolvent to the extent permitted by applicable law; or

(b) TOMRA commits a material breach of the Agreement and fails to remedy such breach within thirty (30) days after receiving written notice from the Purchaser requiring such remedy (or, if such breach cannot reasonably be remedied within thirty (30) days, if TOMRA fails to commence to remedy within such period and to proceed diligently to complete such remedy).

15.4 **Consequences of Termination by the Purchaser for Cause**. In the event of termination under Clause 16.3 for TOMRA insolvency or default, TOMRA shall only be entitled to payment for the Goods properly delivered and/or the Services properly performed up to the date of termination, and the Purchaser shall be entitled to recover any and all costs arising from such termination, including as a result of the Goods and/or Services having been completed and/or supplied by third parties.

TOMRA

15.5 **Termination for convenience** The Purchaser shall be entitled to terminate the Agreement for convenience only upon satisfaction of the following conditions: 1) the termination notice must be sent to TOMRA prior to shipment of the Goods; and 2) TOMRA must have declared its acceptance in writing of the termination notice. The Purchaser acknowledges that in the event TOMRA accepts the termination notice the Purchaser is obliged to pay compensation as follows:

- (a) 10% of the Contract Price where the termination notice is received 0-2 weeks after the Effective Date of the Agreement;
- (b) 30% of the Contract Price where the termination notice is received 2-6 weeks after the Effective Date of the Agreement;
- (c) 50% of the Contract Price where the termination notice is received 6-10 weeks after the Effective Date of the Agreement; and
- (d) 70% of the Contract Price where the termination notice is received 10 weeks after the Effective Date of the Agreement.

Where TOMRA receives a termination notice within 10 days of the Effective Date and the Purchaser has paid a deposit, TOMRA will reimburse amounts paid on a pro rata basis after applying the applicable compensation.

15.6 **Suspension or Termination without Prejudice**. Any suspension or termination of the Agreement shall be without prejudice to any rights, obligations and/or liabilities of either Parties that have accrued prior to such suspension or termination.

15.7 **Force Majeure Termination**. If either Party is prevented from performing all or substantially all of its obligations as a result of Force Majeure for a continuous period in excess of six (6) months, the other Party may terminate the Agreement forthwith by giving thirty (30) calendar days written notice to the affected Party. In such case, the Purchaser shall pay TOMRA in accordance with Clause 15.2.

15.8 **Effect of Expiry or Termination**. The rights and obligations in Clauses 11 (Limitation of Liability), 12 (Confidentiality), 13 (Intellectual Property and Indemnity) 15 (Duration and Termination) and 16 (Miscellaneous) and 17 (Governing Law and Dispute Resolution) and this Clause 15, and other provisions necessary to be invoked beyond the duration of the Agreement (including all those providing for limitation of or protection against liability of the Parties) shall survive termination, cancellation or expiration of this Agreement.

16. Miscellaneous

16.1 **Purchaser's Standard Terms**. The Parties agree that no general terms and conditions of the Purchaser (including but not limited to those of purchase/sale/trading) shall apply to the Agreement or the work to be carried out by TOMRA hereunder.

16.2 **Subcontracting**. TOMRA shall be entitled to subcontract any of its obligations under the Agreement without the Purchaser's prior written consent. TOMRA shall be fully responsible for the acts and omissions of all subcontractors, and his agents or employees, as if they were the acts or defaults of TOMRA.

16.3 **Assignment**. Neither Party may assign, novate or otherwise transfer this Agreement or any of its rights, benefits, obligations and/or liabilities under the Agreement to any third party without the prior written consent of the other Party.

16.4 **Severability**. Each provision of the Agreement is severable and distinct from the others. If any provision of the Agreement (or part thereof) shall be, or be found by any authority or court of competent jurisdiction to be, invalid, illegal or unenforceable (i) the remainder of the Agreement shall not thereby be affected and shall remain in full force and effect and (ii) the Parties will use reasonable endeavours to negotiate in good faith with a view to replacing it with a valid, legal and enforceable provision which achieves to the greatest extent possible the same effect as would have been achieved by the invalid, illegal or unenforceable provision but differing from the replaced provision as little as possible. If any illegal, invalid or unenforceable provision would be legal, valid or enforceable if some part of it were deleted, such provision shall apply with the minimum modifications necessary to make it legal, valid or enforceable.

16.5 **Waiver**. No waiver by a Party of any right or remedy shall operate as a waiver of, or preclude any exercise or enforcement of, that right or remedy in the future (except to the extent expressly stated in the waiver). No



waiver shall be effective unless given in writing, signed by the Party giving the waiver, and expressly stating the right or remedy to which it relates.

16.6 **Notices.** Any notice (which for the purposes of this Clause includes, without limitation, any request, instruction, invoice, waiver, consent or copy notice) given hereunder shall be in writing and in the English language and delivered to the other Party by: (i) reputable courier service, all courier charges prepaid; (ii) personal delivery; or, (iii) facsimile. In each case Delivery shall be to the address or facsimile number for such other Party and addressed to the attention of the person identified for such other Party, as set out in the Agreement, or to such updated address, facsimile number or person as the receiving Party may have previously notified the Disclosing Party in writing under this Clause.

16.7 **Effect of Notices**. A notice shall be deemed to take effect from the day it is actually received or, if received after 5pm at the place of delivery or on a day that is not a Business Day, the next Business Day after receipt.

16.8 **Entire Agreement**. The Agreement constitutes the entire agreement between the Parties hereto relating to its subject matter. Each Party acknowledges that it has not relied on any prior representations, writings, negotiations or understandings with respect to the subject matter of the Agreement.

16.9 **Variation**. No modification or variation of the Agreement shall be valid unless it is in writing and signed by or on behalf of each of the Parties by their duly authorized representatives. The foregoing shall also apply to any waiver of this written form requirement.

16.10 **Counterparts**. The Agreement may be executed in two (2) separate counterparts by the Parties, each of which when so executed and delivered shall be an original, but both of which shall together constitute one and the same instrument.

16.11 **Relationship of the Parties.** Nothing contained in this Agreement shall constitute a representation or agreement that the Parties hereto are members of any partnership, joint venture, association, agency or other entity for any purpose whatsoever and the Parties hereto agree and acknowledge that they are independent contractors as their Services relate to each other. Neither Party shall have the authority to contract for or bind the other in any manner whatsoever. Nothing in this Agreement shall be construed as implying joint liability between the Parties.

17. Governing Law and Dispute Resolution

17.1 **Governing Law.** Any and all matters of dispute between the Parties to this Agreement, and all questions relating to its validity, interpretation, remediation, and enforcement, whether arising from the Agreement itself or from alleged extra-contractual dealings, interactions, or facts prior to or subsequent to the formation of the Agreement, including, without limitation, fraud, misrepresentation, negligence, or any other alleged tort or violation of the contract, shall be governed by, and the rights and responsibilities of the parties construed, and enforced in accordance with the laws of New Zealand, regardless of the legal theory upon which such matter is asserted, and without regard to conflicts of laws principles.

17.2 **Arbitration.** Any controversy or claim arising out of or relating to this Agreement, or the breach thereof, shall be exclusively settled by arbitration administered by the New Zealand Arbitration Association in accordance with its Commercial (or other) Arbitration Rules, and judgment on the award rendered by the arbitrator(s) may be entered in any court having jurisdiction thereof. The place of arbitration shall be Auckland, New Zealand and the language of arbitration shall be English.

17.3 **Conventions on the Sale of Goods**. The following shall not apply to this Agreement: (i) the United Nations Convention on Contracts for the International Sale of Goods of 1980 (UN-CISG), (ii) the Uniform Law on Sales and the Uniform Law on Formation to which effect is given by Uniform Laws on International Sales Act 1967, and (iii) United Nations Convention on the Limitation Period in the International Sale of Goods of 1974 and the amending Protocol of 1980.

18. Interpretation

18.1 Clause headings are included for convenience only and shall not affect the interpretation of the Agreement. 18.2 If there is any inconsistency between the provisions of any other document forming part of the Agreement the following order of precedence shall apply: (i) Confirmed Agreement; (ii) these General Terms and Conditions;



(iii) other Annexures referred to in the Agreement. In the event of an inconsistency between the provisions in one of the categories listed at (i) - (iii) above, the same hierarchy shall determine which provision takes precedence.

19. Data Protection

19.1 TOMRA, acting as a data controller, uses personal data relating to the Purchaser's employees and representatives for the performance of this Agreement and client management purposes. For more details on how TOMRA uses such personal data, check: <u>https://www.tomra.com/en/privacy</u> which may be updated from time to time.

20. Software License

In this clause: "Licence" means these Software Licence Conditions. "Software" means the software supplied with the Goods which can be used throughout the life of the Goods but does not include any software upgrades.

The Purchaser shall only use the Software on or in conjunction with the Goods supplied and such computers supplied or approved by TOMRA until this Licence is terminated as may be the case on the terms set out below.

TOMRA reserves all rights to the Software not expressly granted to the Purchaser in this Licence. This Licence is a Licence to use the Software only and in no way constitutes a sale or any other form of disposition.

The Purchaser acknowledges TOMRA owns the Software and retains title to and ownership and possession of the original versions of the Software. This includes all copies of the Software or any part of it, which may from time to time come into the possession or control of the Purchaser and whether or not made by or for the Purchaser.

TOMRA owns the copyright in the Software. Except as this Licence may expressly permit, TOMRA forbids any copying of the Software or any part of it whether in its present form or modified, merged or included in any other software or magnetic printed or other media or materials. The Purchaser will be liable in respect of any copyright infringement caused or encouraged by any failure of the Purchaser to observe any of the terms of this Licence.

The Purchaser is entitled in accordance with the warranty in this Agreement to make and maintain one copy of the Software for backup purposes and will exercise similar security precautions in respect of that copy. If for any reason the Purchaser loses both copies or any part or parts of them, TOMRA will supply a further copy within five business days following payment of the current market cost of physically producing that further copy.

The Purchaser acknowledges that TOMRA will from time to time record a backup copy of the Software. This will contain certain grower production information. TOMRA will take all reasonable steps to maintain confidentiality of this information.

The Purchaser accepts / agrees that TOMRA and where necessary other TOMRA group entities, may gather, compile, co-mingle and use Purchaser's (statistical or analytical) data generated in connection with or as a result of the Purchaser's use of the Software, in a depersonalized, aggregated form for the Purchaser's business purposes including, product optimization, Purchaser support, planning, marketing, and product development. TOMRA retains all ownership and intellectual property rights to the data once it is in a depersonalized aggregated state and has been co-mingled as may be required, with other data for TOMRA's business purposes.

The Purchaser may physically transfer the Software to a replacement computer first approved in writing by TOMRA. However, the Purchaser shall only use the Software on one computer at a time. The Purchaser may not distribute unauthorized copies of the Software or any part of it without the prior written consent of TOMRA. The Purchaser may not modify, adapt, translate, reverse engineer, decompile, dis-assemble or create derivative works based on the Software or any part of it. The Software contains valuable trade secrets. The Purchaser may not demonstrate any part of the Software or the concepts contained in it to any third party (not being a necessary employee)



without the prior written consent of TOMRA. TOMRA shall not withhold its consent in a situation where such demonstration is reasonably necessary to enable the Purchaser to more effectively use the Goods and provided TOMRA is satisfied that the Purchaser has adopted reasonable security precautions for the protection of the Software.

Some of the Software that TOMRA supplies to the Purchaser may include third party software that TOMRA did not develop. The Purchaser agrees to accept such third-party software subject to the terms and conditions of the applicable third party Licence agreement.

This Licence is personal to the Purchaser alone, and the Purchaser shall not assign this Licence without the prior written consent of TOMRA.

The Software is an integral part of the Goods supplied pursuant to the Agreement. If the Purchaser sells the Goods, the Licence can only pass with TOMRA's consent. Any transfer, assignment, renting, leasing, sale or other disposition of the Software or any part of it without such consent is a breach of this Licence.

This Licence will continue in force until termination by written notice by TOMRA, or until breach by the Purchaser of any term of this Licence. Upon any breach, the Licensor will provide the Licencee with 14 days from the date of the breach to rectify the breach, if the breach is not rectified, this Licence will automatically terminate without necessity of further notice from TOMRA. On termination the Purchaser will on demand return to TOMRA the Software together with all copies then in its possession or control whether such copies are authorized under this Licence or not.

Upon termination, the Purchaser may not use the Software and TOMRA may disable the Software by accessing the Software remotely or directly.

TOMRA may create from time to time updated or expanded versions of the Software. TOMRA will advise the Purchaser when any updated or expanded versions become available and will advise the subscription options for the updated / expanded version and the price for that service and will supply those upgrades and/or expansions to the Purchaser on execution of an appropriate subscription or service agreement, or execution of a one-off upgrade sale agreement and payment of TOMRA's price for the particular updated or expanded version.

21. PPSA Security Interest

The Purchaser agrees to grant TOMRA a security interest in the Goods that are the subject of the above Agreement, and their proceeds to secure the obligation of the Purchaser to pay the purchase price of the Goods and any other obligations of the Purchaser to TOMRA under this Agreement (together "the Indebtedness").

As and when required by TOMRA, the Purchaser shall, at its own expense, provide all reasonable assistance and relevant information including providing TOMRA with its incorporation number to enable TOMRA to register a Financing Statement or Financing Change Statement and generally to obtain, maintain, register and enforce TOMRA's security interest in respect of the goods supplied, in accordance with: a) for New Zealand the Personal Property Securities Act 1999 and b) for Australia the Personal Property Securities Act 2009 (Cth) ("PPSA").

The Purchaser shall not change its name without first notifying TOMRA of the new name not less than 7 days before the change takes effect. Until the Purchaser has paid all money owing to TOMRA the Purchaser shall at all times ensure that: (a) the Goods supplied by TOMRA, while in the Purchaser's possession, can be readily identified and distinguished; and/or (b) all proceeds (in whatever form) that the Purchaser receives from the sale of any of the Goods are readily identifiable and traceable, including as proceeds all present and after acquired accounts receivable, negotiable instruments, chattel paper, money and goods.

Until the Purchaser has paid all money owing to TOMRA under this Agreement, the Purchaser shall not sell or grant a security interest in the goods without TOMRA's written consent. The Purchaser waives its right to receive a verification statement in respect of any financing statement or financing change statement registered by or on behalf of TOMRA in respect of the security interest created by this Agreement.